MEMO

July 1, 2020

TO: Mayor Dub Pearman

Council Member Chuck Eichorst

Council Member Tracy Brady

Council Member Maurice Grover

Council Member Dale Reeder

From: Harold Simmons

City Manager

Re: 2019 F/Y Budget Amendments

During the 2019 calendar year, there were two expenditures that were not originally budgeted. One account is located in the General Fund under the department of Parks and the other in the Impact Fee Fund under the department of Financial Administration. Staff is asking that Council approve the following Amendments to balance out the two accounts for year-end auditing purposes.

In the course of the year, it was necessary to replace the roofs on both the Stone Lodge and Freeman Sasser Buildings resulting in an expenditure over budget of $24,718.00. This amount can be transferred from excess in the General Fund Financial Administration (100-1510-51.1100) to the Parks Department line item for Capital Outlay-Repairs (100-6220-54.3000) to satisfy and balance.

The original budget amount in the Impact Fee Fund Administrative Expense (335-1510-52.1100) will need to be amended $23,126.00 to reflect a reimbursement back to the General Fund.

Staff thanks you for your consideration to our request.